

Corporate Social Responsibility Policy (CSR Policy)

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1. Preamble

The Company is engaged in manufacturing of Bearings and Parts thereof. The Company is most experienced in this field.

We as a Company are committed to the vision of spreading more wellness in India. Our strategic Corporate Social Responsibility (CSR) initiatives actively work towards the wellness Goals and will help us in constructing reputation for being one of the most socially and environmentally responsible companies in India and Moreover Company falls under the purview of Provision of section 135 of the Companies Act, 2013 related to Corporate Social Responsibility and as such this policy is framed.

Policy will contribute to activities listed in the Schedule VII of Section 135 of the Companies Act, 2013 accordance with rules framed under.

2. Purpose

The key purpose of this policy is to:

- Define what CSR means to us and the approach adopted to achieve our CSR goals
- Define the kind of projects that will come under the ambit of CSR
- Identify broad areas of intervention in which the company will undertake projects
- Serve as a guiding document to help execute and monitor CSR projects
- Elucidate criteria for partner implementation agencies
- Explain the manner in which the surpluses from CSR projects will be treated

3. Policy Statement

The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/underprivileged sections of the society. Through this policy, we align our CSR strategy with the Company's vision and goals. We adopt an approach that integrates the solutions to these problems into the strategies of the company to benefit the communities at large and create social and environmental impact.

4. Scope of CSR activities in The Company

This policy applies to all our CSR projects and it will be further reviewed and updated.

5. Governance Structure

We have constituted transparent governance structure to oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013 and rules framed thereunder.

5.1 Board-level CSR Committee

At The Company, our CSR governance structure will be headed by the Board level CSR Committee that will be ultimately responsible for the CSR project undertaken. The Committee will report to our Board of Directors.

5.1.1 Composition of CSR Committee

- Pareshbhai Pratapbhai Vasani - Chairman
- Kiritkumar Tribhovanbhai Solanki - Member
- Pratapbhai Ranchhodbhai Vasani - Member

5.1.2 Responsibilities

- Formulate and update our CSR Policy, which will be approved by the Board of company and Indicate the activities to be undertaken by the company as specified in Schedule VII.
- Recommend the CSR expenditure to the Board of company for the referred activities.
- Suggest areas of intervention to the Board of company
- Put monitoring mechanisms in place to track the progress of each project
- Meet at least once a year to review the progress made.

6. CSR Budget

The total budget for the CSR projects will be decided by the CSR Committee and as per provisions of the Companies Act, 2013.

7. Treatment of Surpluses

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

**For and on behalf of the Board of,
TURBO BEARING PRIVATE LIMITED**



**Pareshbhai Pratapbhai Vasani
Managing Director
(DIN: 00384281)**